Economics 2022 UNPLUGGED!



Queensland Economic Teachers Association (QETA) is proud to present a full day Professional Development session for our members across Queensland.



- · Face to face unplugged version at Brisbane Girls Grammar School
- · Online, for our regional and remote members
- Economics Society of Australia Queensland / QETA scholarships to cover flight costs for regional and remote teachers – refer website for application details

Members \$65

before 4 Nov

Members \$80 before 4 Nov

Preservice teachers \$50

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Keynote speaker: Dr Matthew Peters Chief Leonomist for QIC.

Guest speakers; Alex Symonds (Look him up on Youtubell Or Stephen

one of Australia's largest institutional funds managers, where he oversees global economic

forecasting and research

Whyte Behavioural Fronomics QUT

Teachers will have an opportunity to:

- upskill and update their knowledge of resources and teaching, learning and assessment ideas
- participate actively by asking questions
- gather with like-minded framenic teachers to increase communities of practice.

Welcome





Guest speaker:

Dr Stephen Whyte

Behavioural Economics

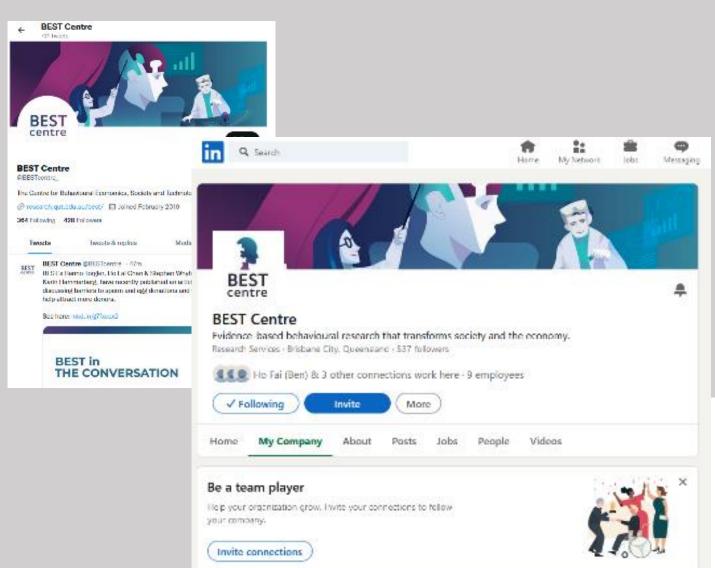
Using Behavioural Economics in the Real World

Dr Stephen Whyte

Research Fellow, School of Economics & Finance, Faculty of Business and Law, Queensland University of Technology

Co-Deputy Director – Centre for Behavioural Economics, Society and Technology (BEST)

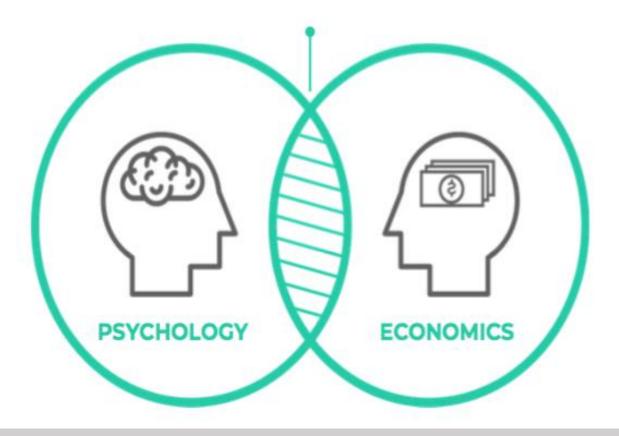






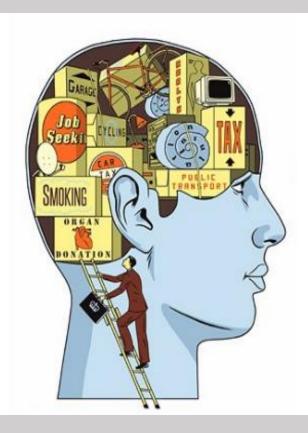


BEHAVIORAL ECONOMICS



CRICOS No.00213





Relevant fields:

- The Economy
- Government
- Business
- Health Medicine
- Law
- STEM
- the Arts
- Sport
- etc, etc, etc....



Knowledge, consultation time, and choice in breast reconstruction

S. Whyte (AAA), L. J. Bray^{AAA}, H. F. Chan ^{L.}, R. J. Chan², J. Bunt^A, T. S. Pelit^A, U. Dullerk^{1,3,4} and D. W. Butmacher^{1,6,40}

'Mhod of tronomins and rismoe, Queenland traisenty of technology, Wishoe, Queenland, Australia 'Centre for refusional tronomins, traisey and technology, Queenland traisenty of technology, Wishoe, Queenland, Australia

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Approximately one in every seven women will be dismoved with breast can set in their lifetime. For women who undergo suggical cancer treatments, breast reconstruction is an option. Women's decision-making processes in breast cancer sargical the first constitution did not differ among all patients (near procedure are dearly influenced by doctors' recommendations.

If the first constitution did not differ among all patients (near the constitution of the constitution) and the first constitution of the con Patient-clinician trust is thus critical for high-quality medical decision-making in nostmastectomy breast reconstruction. It is not surprising then that research has shown that increased preoperative information and surgeon interaction significantly influence patient satisfaction after breast reconstruction ^{3,8}. Optimal subcomes regarding elective medical procedures require effective communication between patients and the medical professionals. involved. However, very few metrics are available for an alysis in relation to duration of consultation between surgeons, numes, and patients, and particularly how patients perceive and are fluenced by the expert knowledge they receive.
A survey was distributed to 53 specialist breast surgeons, 101

breast rare numes, and 689 former or nument nations with breast can der, weeking data relating to the duration of first consultation, level of knowledge of the individuals involved, and level of involvement of each party in the final choice of therapy

Patients' self-assessed knowledge differed by surgeon, nurse, and patient in the expected or der (all differences statistically significant at 0.1 per cent level). Although the perception of patients knowledge did not differ significantly between patients and sur-geoms (difference 5.6 per cent; P=0.536) or surgions and numes difference 5.2 per cent: P=0.851), runned perception was significantly lower than patients' self-assessed knowledge by 10.9 per

the decision-making process differed considerably from the

perception of patient in volvement by the surgeon and nume partidpants (Fig. 1M. This was particularly concentrated at the middle and upper end (mostly patients' input, relative to surgeons' ded

Time spent with the breast suppeon and plastic suppeon in difference 1.29 min; t=0.936, P=0.349). However, for the 294 matients who had already undersone or were waiting to have a reconstruction, the time apent with the breast surgeon was signifi-cantly greater than that spent with plastic surgeon (by a mean of 3.40 m/m; t = 3.18, P = 0.002). These natients also stated that they pent significantly more time with surgeons than nurses in the first consultation, by 1254 min (t=7.77, P<0.00t) and 9.11 min (t = 5.37, P < 0.001) respectively

Although surgions stand that they spent more time with patients than the name did in the first consultation (by 24.17 min; t = 8.15, P< 0.001), nurses, on the other hand, stated that patients spent more time with the nurse than with surgeon by 18.48 min; t=8.15, P<0.001). On average, patients' perception of time spent with the plastic support or name fell between the estimate of the urgeon and nume participants (Fig. 1c, 4. However, although the difference between patients' and surgious' estimated time agent with the supeon (difference 7.45 min; P=0.014) was similar in magnitude to the difference between the patients and numes estimates (difference 7.31 m in; P=0.002), the discrepancy between numer, and nation to estimates of time spent with the numer (0.5) ference 22.11 min; P < 0.001) was much larger than that between surgeons and patients (difference 5.77 min; P = 0.239).

These results showed significant divergence between patients." numers, and surgeons' perceptions of breast concer treatment in owings, as well as duration of initial consultation. This descrip-The distribution of patients' perception of their involvement in tive analysis relating to perceived onus of chalce of breast recon-

IETTER

Exploring sexual orientation beyond genital arousal: Using large-scale online dating contact behavior to study male and female bisexuality

Ho Fel Chan^{a, b}, Benno Torgler^{a, b, c}, and Stephen Whyte^{a, b, c}, a

who self-report bisexual orientation exhibit bisexual ual women contacting women only (15.57%). When gerital arousel, employing a larger sample than had exploring the contact behavior of bisexual men and been used in previous research (n = 588 who provided women self-reported arousel deta; n = 474 with genital retraction to both sexes are also more genitally aroused by both sexes; therefore, they speculate that sample size and systematic differences between samples of bisequal to inconsistent results in previous studies. What the rements of central arousel or subjective orientation; for who contact men only). sample, by exploring real-world online dating contact behavior as a way of measuring revealed preferences. Such data also offer the advantage of substantially larger sample sizes than historical laboratory studies.

Our dataset comprises online dating contact belowior from 946 bisequal men and 623 bisequal women (2). allowing us to go beyond just looking at male bisexuality. Jabbour et al. (1) in fact stress how "converging lines of evidence suggest that there are important differences in the expression of male and female sexual crientation, perhaps expecially bisexuality" (p. 18370). However, by simply exploring the distribution of bisesual online dating participants who prefer to contact exdustwily 1) sums sexonly, 2 opposits sex only, and 3) revealed preferences. As Zeony (5) argues, the com-both sexes, we find no statistically significant difference placity of sexual orientation cannot be reduced to between bisexual men and women (n = 1.56%; y2 text: P = 0.166). In fact, we find relatively more bisexual bisexual women (70.63%), and fever bisexual men new field data available.

Jabbour et al. (1) examine the extent to which men. (12.47%) contacting men only compared with bises. according to their Kinsey scale (KS) (Fig. 1) self-reported arousel date; n=474 with genital re-approxima). The results confirm that men who report at-exhibits a difference in the distribution of contact preferences between bisexual men or women (χ^2 tests, P > 0.1). The overall pattern of change in the relative share of contact types a cross the KS does ap-pear symmetrical for both seces. However, the rate of such difference a cross the spectrum is not (e.g., for KS = search in this field has so far falled to explore is how 1,23.5% of bisexual males who contact women only are important insights can be generated beyond measure—not represented in KS = 5 by the \$4.1% bisexual males.

While miscategorization undoubtedly exists in the bisexual male population, the fact that online dating contact behavior shows no statistically significant se difference suggests that it likely also exists in the bisexual female population, and that previous sex difference findings relating to genital blood flow assessments and their association with sexual orienta tion may be problematic (3.4). That Jabbour et al. (1) excluded 26.73% of bisequal males for "insuffici genital arousel for meaningful analysis" (p. 18375) speaks to such issues. This therefore suggests the importance of mixed methods to understand bisexual orientation and alternative proxies for argusal and genital arousal. However, contrary to Zivony (5), we men (74.52%) contacting both sexes compared with yourd subjective measures and utilize the plethors of

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PNAS 2021 Vol. 118 No. 12 e2026320118

https://dioi.org/10.1073/pras.2026320118 | 1 of 2



Check for spokes

COVID-19

Can Psychological Traits Explain Mobility Behavior During the COVID-19 Pandemic?

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®SAGE

Ho Fai Chan¹, Jordan W. Moon², David A. Savage³, Ahmed Skali⁴, Benno Torgler^{1,5}, and Stephen Whyte^{1,6} ®

Abstract

The current COVID-19 pandemic is a global, exogenous shock, impacting individuals' ducision making and behavior allowing researchers to test theories of personality by exploring how traks, in conjunction with individual and societal differences, affect compliance and cooperation. Study I used Google mobility data and nation-level personality data from 31 countries, both before and after region-specific legislative interventions, finding that agreeable nations are most consistently compliant with mobility restrictions. Study 2 (N = 105,857) replicated these findings using individual-level data, showing that several personality traits predict sheltering in place behavior, but extraverts are especially likely to remain mobile. Overall, our analyses reveal robust relationships between traits put colories, inclusive and explaining a treatment more coverage or assignment review reconstruction produces in and regulatory compliance (mobility behavior), both before and after region-specific legislative interventions, and the global declaration of the pandentic. Further, we find significant effects on reasons for leaving home, as well as age and gender differences, particularly relating to female agreeablenass for previous and future social mobility behaviors. These sex differences, however, are only while for fonce living in households with two or more people, taggesting that such findings may be driven by distint of labor.

Big Five personality traits, COMD-19, social mobility, Google mobility data

A large body of work in personality psychology reveals two important points about personality. First, personality traits are behavior that aids in cooperation or disease avoidance—but stable, heritable, and consistently predict behavior even across do extraverted people and nations actually fare worse when a Buchtel, 2009). It is not surprising, then, that different cultures, which face distinct structural and ecological challenges, vary in

personality (Schmitt et al., 2007). 2006); any universally beneficial trait would quickly become universal. Instead, each personality trait represents a fundamental behavioral trade-off. For example, extraversion seems to confer a swath of important benefits-more sexual and enductive opportunities (Nettle, 2006; Whyte et al., 2017, 2019), greater social support (Franken et al., 1990), and (in some cultures) life satisfaction (Kim et al., 2018). Yet social interaction is not without risk, and extraversion is likely to be a liability when pathogen loads are high. Accordingly, exposure to pathogens is associated with reductions in both extraversion and agreeableness (Mortensen et al., 2010; Schaller & Murray, 2008). Similarly, a greeableness may facilitate cooperation and trust among group members (White et al., 2012)1vet excessive trust and resard for the interests of others can lead

cultural or environmental variation (Black et al., 2010); second, pandemic arrives? Do agreeable and conscient ious people actupersonality represents fundamental responses to biological ally cooperate more when the stakes are high? The COVID-19 challenges encountered across human evolution (Heine & pandemic offers a unique opportunity to test these theories of

These personality traits are thought to facilitate adaptive

School of Economics and Phanos, Centre for Behavioural Economics, Society No personality trait is unconditionally optimal (Nettle, & Tachnology (BEST), Quantibrid University of Tachnology (QUT), Britana,

& Tudnology (ISCs), communication (Chandrology Artiston State University, Temps, AZ, USA

*Department of Phythology, Artiston State University, Temps, AZ, USA

*Nescatile Surious Shoot, The University of Newscatile, Australia

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*Nescatile Surious State (Newscatile, Australia) Department of Economics, Dealth University, Australia CREMA—Center for Research in Economics, Management, and the Arts,

Zürich, Switzerland

*Institute of Health and Biomedical Innovation, Centre in Regenerative Medicine, Queencland University of Technology (QUT), Kelvin Grove, Queenfand, Australia

No Fsi Chan, School of Economics and Finance, Centre for Behavioural Economics, Society & Technology (BEST), Queen dand University of Technology, Gardens Point, 2 George Street, Britaine, Queensland 4000, Australia.

Stephen Whyte, School of Economics and Finance, Centre for Behavioural yet excessive trust and regard for the interests of others can lead to exploit at on or may cause individuals not to advocate for their own interests (Nettle, 2006).

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Received December (6), 2021. Reclark Justicey (6), 2021. Accepted Justicey (6), 2021. (Cities Althor) (2) 2021. Published by Carlind Laboratik Person to held in Ohjin Society Lab. A linight a received. Not permit about a please on the lyteration permit about the contemp.



What is a credence good?

a type of good with qualities that cannot be observed by the consumer after purchase, making it difficult to assess its utility





Cognitive and Behavioural Bias in Decision Making



- Neglect of probability
(Probability bias)



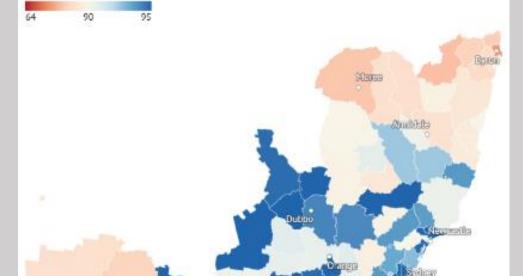
Anti Vax movement & Vaccine Hesitancy 2021
- Confirmation bias



Vaccination rates by local government area

As at November 8, 2021. LGAs with a vaccination rate of 95% are reported by the Department of Health as having '>95%' of their population vaccinated.

Fully vaccinated (%)



Federal Government's Pfizer COVID-19 vaccine advertising 'crucial' to uptake, expert says

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Health Minister Greg Hunt said the \$24 million advertising campaign would be rolled out across TV, radio, print, social and digital media.

The information in this campaign, based on expert and independent medical advice, will help answer the questions people may have."



BEST Centre - Applied Behavioural Program of Research: Technology Adoption in (Medical/Health) Credence Markets

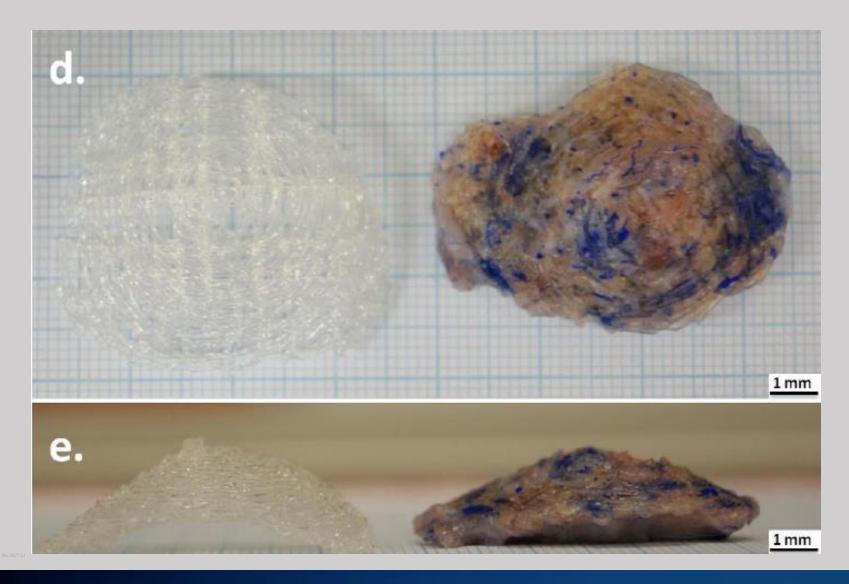
Breast Cancer Surgery

Whyte, S., Bray, L.J., Chan H.F., Chan, R.J., Hunt, J., Peltz, T.S., Dulleck, U., & Hutmacher, D.W. (2021) Cognitive bias and therapy choice in breast reconstruction surgery decision making. *Plastic & Reconstructive Surgery.* 149(4), 629e-637e

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Whyte, S., Bray, L.J., Chan H.F., Chan, R.J., Hunt, J., Peltz, T.S., Dulleck, U., & Hutmacher, D.W. (2022) Exploring Surgeons', nurses' and patients' information seeking behaviour on medical innovations: The case of 3D printed biodegradable implants in breast reconstruction. *Annals of Surgery Open.* in press





Sample – Patients, Nurses and Surgeons

- We collected data from (N=761) breast cancer patients, identifying their demographics, breast cancer & reconstruction history and behavioural biases.
- A matching survey of plastic surgeons and breast & endocrine surgeons (N=53), and breast care nurses (N=101) has also been collected to identify behaviour and whether the biases of patients, nurses and surgeons reinforce or counteract each other.





Question:

Jonathan is an ex-professional football player for Queensland. After he finished playing professionally, Jonathan became a physical education teacher at a local high school. Jonathan has two sons, both of whom are excellent athletes.

Which is more likely?

0.50 a) Jonathan coaches a local junior= 50% football team

b) Jonathan coaches a local junior

0.50 x football team, and plays a little

0.50 = 25% seniors football with the local pub
team



N=574 Breast Cancer patients 74.22% exhibit "conjunction fallacy"



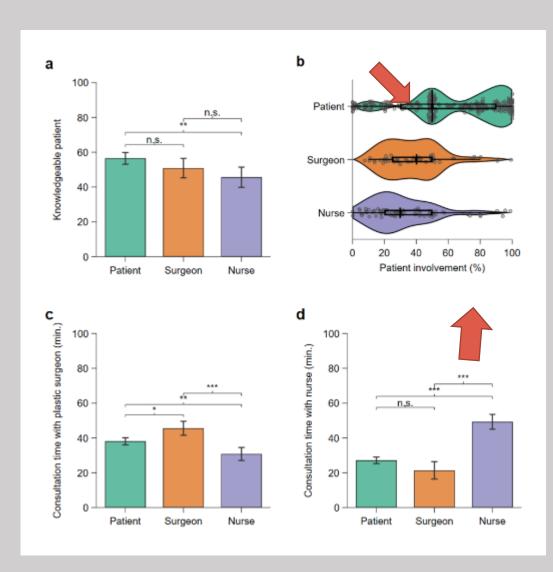
Table 2: Estimate of time spent with patient in the 1st consultation by *Patient*, *Nurse*, and *Surgeon*.

Participant	Target	N	Mean (min.)	SD
Patient	with B&E ⁷ surgeon	597	39.38	20.12
	with Plastic surgeon	302	38.09	18.14
	with Nurse	592	27.15	23.75
Surgeon	with Surgeon	53	45.55	14.53
	with Nurse	53	21.38	18.23
Nurses	with Surgeon	84	30.79	17.26
	with Nurse	84	49.26	19.54

Note: The Pearson correlation between time spent with B&E surgeon and Plastic surgeon in 1st consult is high (0.564, P < 0.0001, n=294 patients who are either waiting to have or have already had a reconstruction).

Whyte, S., Bray, L. J., Chan, H. F., Chan, R. J., Hunt, J., Peltz, T. S., ... & Hutmacher, D. W. (2021). Knowledge, consultation time, and choice in breast reconstruction. *British Journal of Surgery*, *108*(4), e168-e169.

QUT



Note: For **a**, **c**, and **d**, *t*-test (two-tailed) was used to compare mean level between the three groups. Error bar represents 95% confidence interval. P-values are adjusted for multiple comparison using the Bonferroni correction). †P < 0.1; *P < 0.05; **P < 0.01; ***P < 0.001; n.s. not significant. For **b**, dots represent individual data points and the "violins" the relative kernel density across the entire range of values. Boxes represent median ± IQR, whiskers represent 1.5*IQR.

Fig. 1. Perceived level of patient's knowledge in breast cancer reconstruction procedure (**a**), involvement in breast reconstruction decision-making process (**b**), and consultation time with plastic surgeon (c) and nurse (**d**), by patients, surgeons, and nurses.



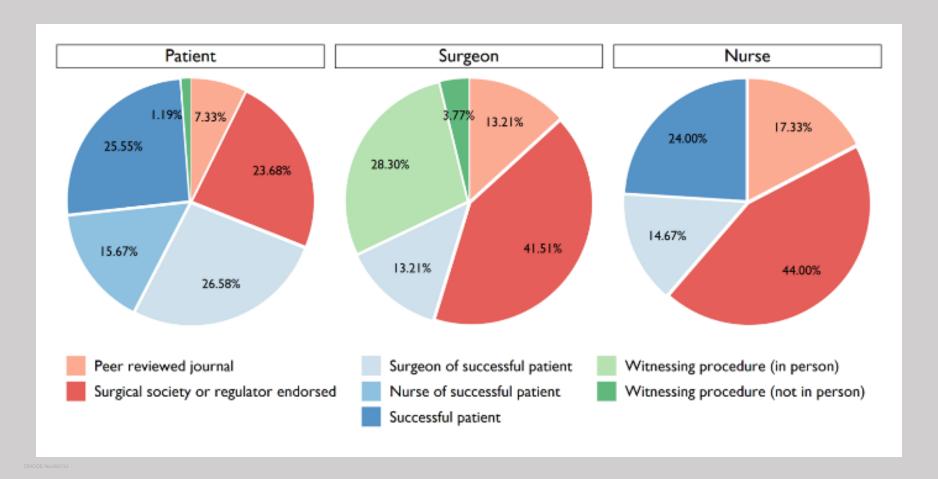
Table 5: Factors impacting patient choice of reconstruction type

Had a reconstruction		Sole implant-based approach		Implant & tissue-based approach	
OLS	Erekit 200	OLS	Erebit	OLS	Probit
0143***	0426***	0087*	023*	0103**	0287*
(.0023)	(.0081)	(.0039)	(.0102)	(.0035)	(.0101)
0029	0088↑	0029	0076	0034	0094
(.0018)	(.0051)	(.0025)	(.0066)	(.0025)	(.0066)
	0029		0028		0034
.0037	.0104	.0029	.0076	.0034	.0093
(.0039)	(.0119)	(.0052)	(.0136)	(.005)	(.0136)
	.0035		.0028		.0033
1453	5196	2037	578	0952	2682
(.1301)	(.5793)	(.2172)	(.6767)	(.2216)	(.6855)
	1548		2098		0928
.0102	.0324	0024	0098	.0348	.1025
(.1092)	(.3319)	(.1426)	(.3726)	(.1394)	(.375)
	.0109		0036		.0372
.0815	.2139	.0767	.2128	.0677	.1929
(.0914)	(.2706)	(.1281)	(.3337)	(.1196)	(.3209)
, ,	.069	, ,	.0789	, ,	.0678
.1152	.3178	.1012	.2604	.055	.1434
(.0719)	(.2123)	(.1019)	(.2676)	(.0943)	(.2545
	.1088		.0959		.052
013	0109	0458	1224	0108	0351
(.0506)	(.1485)	(.0719)	(.1865)	(.0706)	(.1888
(/		,,		,,	0126
1049↑		0209		0488	.1295
(.055)	(.1599)	(.0759)	(.1964)	(.0755)	(.2018
,,	4	,,	4	,,	.0468
4.9e-07	1.3e-06	-3.7e-07	-1.0e-06	-2.2e-07	-5.7e-0
(5.1e-07)	(1.6e-06)		(1.8e-06)		(1.9e-06
(((-2.1e-0
.0905		.1078		.127	.3403
					(.1975)
()		()		(.1239
		0714		0344	.0999
					(.207)
		(()	.0359
		- 1094*		- 1029°	2725
					(.1342)
		(.050.)	,	(,000)	098
9418	1.549	7533		7905	.8208
					(2.407)
					222
					.151
0.118	0.096	0.082	0.062	0.086	0.065
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Adopting biomaterials in breast reconstruction: Exploring surgeon, nurse, and patient preference







Advanced Care Planning

Advance care planning is the process of planning for your current and future health care.

It involves talking about your values, beliefs and preferences with your loved ones and doctors.

This helps them make decisions about your care when you can't.

CRICOS No.00213



Advanced Care Planning

In 2021 we collected data from the Australian general public n= 1253, General practitioners (GPs) and nurses (n = 117) including demographics, stated preference for ACP decision-making; six cognitive bias tests commonly used in Behavioural Economics; and a framing experiment in the context of ACP.

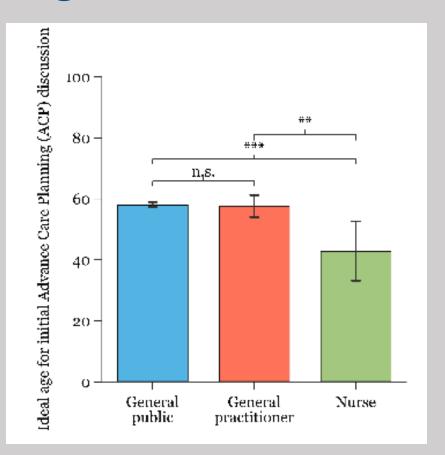




Fig 1. Share of doctor-patient contribution in ACP/EOL decision making, by group.

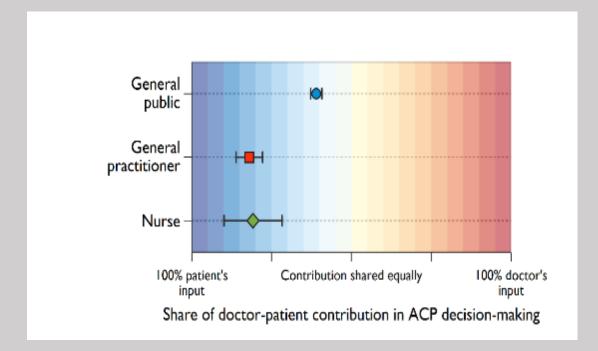
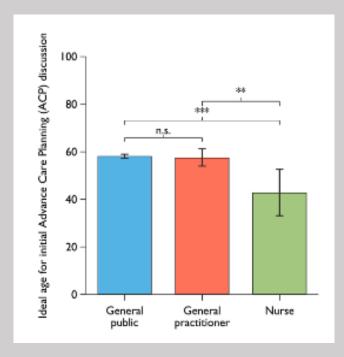


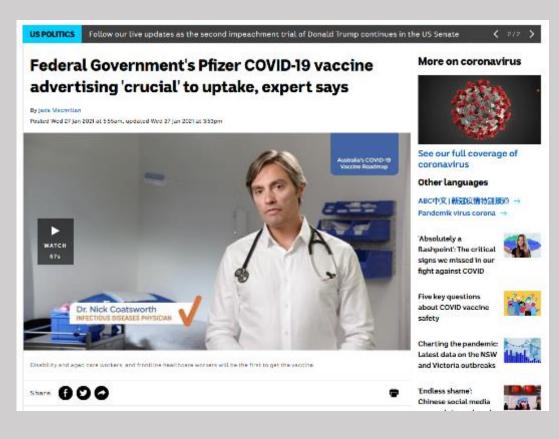
Fig 2. Ideal age of first ACP/EOL discussion by group





	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Experience with ACP	0.9349 (1.177)	-0.6379 (1.383)	-0.6127 (1.334)	-1.735 (1.281)	-0.9236 (1.182)	1.328 (1.37)	-4.108 (2.504)
ACP experience × Conjunction fallacy	-0.7117 (1.64)						-0.4084 (1.65
ACP experience \times Illusion of control bias		1.878 (1.722)					1.37 (1.714)
ACP experience × Endowment			1.984 (1.69)				1.639 (1.712)
ACP experience × Herd bias				4.373** (1.634)			4.279** (1.65
ACP experience × communation bias					2.771 (1.020)		2.007 (1.000)
ACP experience × Loss aversion						-1.157 (1.69)	-0.9696 (1.68
Controls	Yes	Yes	Yes	Yes	Yes	Yes	Yes
N	1138	1138	1138	1138	1138	1138	1138
R ²	0.191	0.192	0.192	0.196	0.194	0.191	0.201
Adjusted R ²	0.164	0.165	0.165	0.169	0.166	0.164	0.170
AIC	9141.7	9140.7	9140.4	9134.3	9138.4	9141.4	9138.5
7.10		9332.1	9331.8	9325.7	9329.8	9332.9	9355.1





Health Minister Greg Hunt said the \$24 million advertising campaign would be rolled out across TV, radio, print, social and digital media.



"The information in this campaign, based on expert and independent medical advice, will help answer the questions people may have."









Bachelor of Business (Behavioural Economics) at QUT

Bachelor of Business (Behavioural Economics)

Duration:

3 years full-time 6 years part-time Delivery:

Online Gardens Point

ATAR/ Selection rank: **70.00**

QTAC Code:

413021

Major units:

- Multi-disciplinary approaches to behaviour changes
- Behavioural law and economics
- Microeconomics
- Introduction to applied econometrics
- Applied behavioural economics
- Avoiding the dark side: marketing, ethics and society
- Data capture and research design
- Behavioural insights for policy and industry (capstone)



^{*} Behavioural Economics major available from Semester 1 2023

Undergraduate business degrees

BS05

Bachelor of Business

BS06

Bachelor of Business (Dean's Scholars)

BS08

Bachelor of Business (International)

UD05

Bachelor of Property Economics



CRICOS No.00213

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Tailor your business degree to your career aspirations.

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Economics	Marketing		
Finance	Public Relations		
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Human Resources	Entrepreneurship and Innovation *		



Bachelor of Business (Behavioural Economics) overview





Double degrees combine the core and majors of two disciplines to save time and build enduring skills

Complete 2 degrees In 4 years

(Some double degrees take longer)





Advantages of studying a business double degree



Create your own specialist career



Increase your job prospects



Save time and money



Stand out with a unique skill set



Career outcomes

Behavioural economics trained graduates are in high demand.

A behavioural economist can work in almost every sector and industry, including:

- government
- business
- health and medicine
- law
- STEM
- the arts
- sport.





Work Integrated Learning

Build on what you've studied in class and experience real workplaces and business practices.

- Experimental learning
- Industry projects
- Internships (we currently have more internship opportunities than students)
- Scholarship opportunities





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Scan QR Code to visit the Behavioural Economics course page





BEST Conference 2023

↑ BEST Conference 2023

5th Annual BEST Conference on Human Behaviour & Decision Making 2023

In 2023, the BEST Centre will host the 5th annual "BEST Conference on Human Behaviour and Decision Making" on **Thursday 2nd & Friday 3rd February** at the Queensland University of Technology, Gardens Point Campus, Brisbane Australia.

About

The Centre for Behavioural Economics, Society and Technology (BEST) is a national and international leader in applied behavioural research. The Centre draws on QUT's expertise in applied economics and social marketing, while leveraging and amplifying QUT's expertise in health, science, technology and creative industries. The BEST Centre brings together researchers interested in applying Behavioural Insights to address real world problems in close collaboration with government, industry and the not-for-profit sector.

The conference will bring together academic, private sector and policy researchers to share, learn and collaborate on scientific research focused on understanding human behaviour, and how that impacts decision making and thus society more broadly.

The Conference welcomes researchers from all fields, including but not limited to: Applied & Experimental Economics, Social Marketing, Psychology, Sociology, Social Psychology & Evolutionary Psychology, Evolutionary Biology, Education, Health, Demography, Sexuality & Gender, Political Science, Religion, Anthropology, Scientometrics, Sports, Engineering, Mathematics, Management, Business Studies, Creative Industries, and Philosophy.



BEST Conference 2023

2023 Plenary Speakers

BEST Conference 2022

- BEST Conference 2022 Session Presentations
- 2022 Plenary Speakers
- Program for the BEST 2022 Conference!
- BEST Conference 2022 Important Info Sheet
- · View Photos from the 2022 conference

BEST Conference 2021

- 2021 Plenary Speakers
- "Gender in Science" Round Table Speakers





